



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard discretionary pay overdraft practices that come with your account.
2. We also offer overdraft protection plans such as link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard discretionary pay overdraft practices.

➤ **What are the standard discretionary pay overdraft practices that come with my account?**

We do pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH debit transactions

We do not pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transaction
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we DO NOT GUARANTEE that we will always authorize and pay any type of transaction. If we do NOT authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Birmingham Bloomfield Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge your account.

➤ **What if I want Birmingham Bloomfield Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to pay overdrafts on ATM and everyday debit card transactions, call 248.647.5958, visit www.bbcu.org, or complete the form below and mail it to 576 E. Lincoln Ave., Birmingham, MI, 48009.

By agreeing to have my overdrafts paid by the credit union, I understand that I have a right to revoke or change my election at any time. The revocation must be provided in writing.

____ I do not want Birmingham Bloomfield Credit Union to pay overdraft on my ATM and everyday debit card transactions.

____ I want Birmingham Bloomfield Credit Union to pay overdraft on my ATM and everyday debit card transactions.

Member Signature: _____ Account #: _____ Date: _____