

Early Withdrawal Penalty

If you redeem your Term Share Account before its scheduled maturity, you will be assessed an early withdrawal penalty of 60 days of interest on 2-month CDs or 90 days on 6-month CDs. If the penalty is greater than the interest due, the difference will be deducted from the principal. Partial withdrawals are not permitted (the full amount must be withdrawn). In addition, an early withdrawal will result in the closing of the Term Share Account. The early withdrawal penalty will be waived upon the death of any account holder.

Renewal Policy and Grace Period

Your Term Share Account will automatically renew at maturity. You will have a grace period of 6 calendar days after maturity date to withdraw funds without an early withdrawal penalty. If funds are withdrawn during this 6-day grace period, interest will be paid from maturity date to the date of withdrawal at the current rate of interest in effect on date of redemption.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with these accounts.

1, 2, 3 AND 4-YEAR TERM SHARE ACCOUNT (CERTIFICATE OF DEPOSIT)

Minimum Balance Requirements

You must deposit a minimum of \$500.00 to open any of these Term Share Account types. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Account Restrictions

After the account is opened, you may not make additional deposits. The Credit Union reserves the right to require a 30-day written notice of early withdrawal.

Maturity Date

1, 2, 3 or 4 years, as stated on the certificate.

Rate Information

Refer to the accompanying Rate Schedule for the interest rate and annual percentage yield applicable to any of these Term Share Accounts. The stated interest rate and annual percentage yield are fixed for the term of the account.

Balance Computation Method

We use a daily balance method to calculate the interest on these Term Share Accounts. This method applies a daily periodic rate to the principal in your account each day.

Accrual of Interest

On both cash and noncash deposits, interest begins to accrue on the day of deposit (business day).

Compounding and Crediting of Interest

Interest is compounded and credited to your Term Share Account every 90 days. You may elect to have your interest transferred to your Regular Share Account instead of crediting to your Term Share Account. The annual percentage yield assumes that both principal and interest remain on deposit for one (1) full year.

Early Withdrawal Penalty

If you redeem your Term Share Account before its scheduled maturity, you will be assessed an early withdrawal penalty of 90 days of interest on the principal amount. If the interest penalty is greater than interest due, the difference will be deducted from the principal. Partial withdrawals are not permitted (the full amount must be withdrawn). In addition, an early withdrawal will result in the closing of the Term Share Account. The early withdrawal penalty will be waived upon the death of any account holder.

Renewal Policy and Grace Period

Your Term Share Account will automatically renew at maturity. You will have a grace period of 6 calendar days after maturity to withdraw funds without an early withdrawal penalty. If funds are withdrawn during the 6-day grace period, interest will be paid from maturity date to the date of withdrawal at the current rate of interest in effect on redemption date.

Fee and Charges

Refer to the accompanying Fee Schedule for any related fees associated with these accounts.

IRA TERM SHARE ACCOUNT

Minimum Balance Requirements

You must deposit a minimum of \$2000.00 to open any of these Term Share Account types. In order to maintain your membership at Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Account Restrictions

After the account is opened, you may not make additional deposits. The Credit Union reserves the right to require a 30-day written notice of early withdrawal.

Maturity Date

1, 2 or 3 years, as stated on the certificate.

Rate Information

Refer to the accompanying Rate Schedule for the interest rate and annual percentage yield applicable to any of these Term Share Accounts. The stated interest rate and annual percentage yield are fixed for the term of the account.

Balance Computation Method

We use a daily balance method to calculate the interest on these Term Share Accounts. This method applies a daily periodic rate to the principal in your account each day.

Accrual of Interest

On both cash and noncash deposits, interest begins to accrue on the day of deposit (business day).

Compounding and Crediting of Interest

Interest is compounded and credited to your Term Share Account every 90 days. The annual percentage yield assumes that both principal and interest remain on deposit for one (1) full year.

Early Withdrawal Penalty

If you redeem your Term Share Account before its scheduled maturity, you will be assessed an early withdrawal penalty of 90 days of interest on the principal

amount. If the interest penalty is greater than interest due, the difference will be deducted from the principal. Partial withdrawals are not permitted (the full amount must be withdrawn). In addition, an early withdrawal will result in the closing of the Term Share Account. The early withdrawal penalty will be waived upon the death of any account holder.

Renewal Policy and Grace Period

Your Term Share Account will automatically renew at maturity. You will have a grace period of 6 calendar days after maturity to withdraw funds without an early withdrawal penalty. If funds are withdrawn during the 6-day grace period, interest will be paid from maturity date to the date of withdrawal at the current rate of interest in effect on redemption date.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with these accounts.



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Birmingham Bloomfield Credit Union

Truth-In-Savings Account Disclosures

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

REGULAR SHARE ACCOUNT

Minimum Opening Deposit

In order to become a member you must purchase a \$5.00 share in the Credit Union.

Rate Information

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the Credit Union board of directors.

Compounding and Crediting

Dividends will be compounded and credited to your account every quarter.

Dividend Period

For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31. If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements

In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction Limitations

There are no minimum deposit or withdrawal restrictions for this account.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with this account.

CHECKING ACCOUNT

Minimum Opening Deposit

There is no minimum balance required to open this account. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Rate Information

No dividends are paid on this account.

Minimum Balance Requirements

There are no minimum daily balance requirements.

Transaction Limitations

There are no minimum deposit or withdrawal restrictions for this account.

Fees and Charges

A service fee of \$1.00 will be charged each month. Refer to the accompanying Fee Schedule for any other related fees associated with this account.

CHRISTMAS/VACATION CLUB ACCOUNT

Minimum Opening Deposit

There is no minimum opening deposit on this account. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Rate Information

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the Credit Union board of directors.

Compounding and Crediting

Dividends will be compounded and credited to your account every quarter.

Dividend Period

For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31. If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements

There is no minimum balance required for this account.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction Limitations

There are no transaction limitations on this account. However on July 1 the funds from your Vacation Club Account will be transferred to your Checking Account and on November 1 the funds from your Christmas Club Account will be transferred to your Checking Account. If you do not have a Checking Account, funds will be transferred to your Regular Share Account.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with this account.

IRA SAVINGS

Minimum Opening Deposit

There is no minimum balance required to open this account. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Rate Information

The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union board of directors.

Compounding and Crediting

Dividends will be compounded and credited to your account every quarter.

Dividend Period

For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31. If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements

There is no minimum balance required for this account.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction Limitations

There are no minimum deposit or withdrawal restrictions for this account.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with this account.

SUPER SAVER ACCOUNT

Minimum Opening Deposit

The minimum balance required to open this account is \$2,500.00. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Rate Information

The interest rate and annual percentage yield may change daily. We may change the dividend rate for your account as determined by the Credit Union board of directors.

Compounding and Crediting

Dividends will be compounded every month. Dividends will be credited to your account every month. If you close

your account before interest is paid, you will receive the accrued interest up to the day of the draw.

Minimum Balance Requirements

There is no minimum balance required for this account.

Daily Balance Computation Method

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Noncash Deposits

Dividends will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction Limitations

There are no minimum deposit or withdrawal restrictions for this account.

Fees and Charges

Refer to the accompanying Fee Schedule for any related fees associated with this account.

2-MONTH/6-MONTH TERM SHARE ACCOUNT (CERTIFICATE OF DEPOSIT)

Minimum Balance Requirements

You must deposit a minimum of \$500.00 to open either Term Share Account type. In order to maintain your membership in Birmingham Bloomfield Credit Union you must maintain a minimum balance of \$5.00 in your Regular Share Account at all times.

Account Restrictions

After the account is opened, you may not make additional deposits. The Credit Union reserves the right to require a 30-day written notice of early withdrawal.

Maturity Date

2 months or 6 months as stated on the certificate.

Rate Information

Refer to the accompanying Rate Schedule for the interest rate and annual percentage yield applicable to either Term Share Account. The stated interest rate and annual percentage yield are fixed for the term of the account.

Balance Computation Method

We use a daily balance method to calculate the interest on these Term Share Accounts. This method applies a daily periodic rate to the principal in your account each day.

Accrual of Interest

On both cash and noncash deposits, interest begins to accrue on the day of deposit (business day).

Compounding and Crediting of Interest

Interest is compounded and credited to your Term Share Account at maturity on 2-Month Term Share Accounts and every 90 days for 6-Month Term Share Accounts. You may elect to have your interest transferred to your Regular Share Account instead of crediting to your Term Share Account. The annual percentage yield assumes that both principal and interest will remain on deposit for one (1) full year.