

CREDIT APPLICATION

Credit Limit Requested \$ _____



Member

Account #: _____

Check Account Choice:

- Individual Account
- Joint Account (both signatures required)
- Credit Limit Increase

Important Information About Procedures for Opening a New Account: To help the government fight the funding of terrorism and money laundering activities, Federal laws require all financial institutions to obtain, verify and record information that identifies each person who opens and Account. What this means to you: When you open an Account we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

APPLICANT				CO-APPLICANT			
Last Name	First	M.I.		Last Name	First	M.I.	
Social Security	Date of Birth	Home Telephone #		Social Security	Date of Birth	Home Telephone #	
Street Address	City	State	Zip Code	Street Address	City	State	Zip Code
Own <input type="checkbox"/>	Rent <input type="checkbox"/>	Other <input type="checkbox"/>	How Long (yrs)?	Monthly Payment \$	Own <input type="checkbox"/>	Rent <input type="checkbox"/>	Other <input type="checkbox"/>
Previous Address	City	State	Zip Code	Previous Address	City	State	Zip Code
Employer	How Long (yrs)?			Employer	How Long (yrs)?		
Position/Occupation	Work Phone			Position/Occupation	Work Phone		
Monthly Gross Income \$				Monthly Gross Income \$			
Source of Additional Income £		Amount per month		Source of Additional Income £		Amount per month	
Nearest Relative (not living with you)		Phone #	Relationship	Nearest Relative (not living with you)		Phone #	Relationship

£ You need not furnish alimony, child support, or maintenance income if you do not want us to consider it in evaluating your application.

SIGNATURE(S) TO OBTAIN INSURANCE

YES Please enroll me in the MEMBER'S CHOICE program, the benefit includes credit life and disability insurance and will help make my minimum monthly credit union credit card payment in the event I cannot. I understand this is optional insurance coverage. I have read and understand the important insurance and cost disclosures as described herein.

X _____ **BIRTHDAY** ____/____/____

SIGNATURE(S)

PLEASE READ THE FOLLOWING CAREFULLY BEFORE SIGNING: This statement is submitted to obtain credit and I/We certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We agree to be bound by the terms and conditions of the cardholder agreement, a copy of which will be mailed to the applicant if this application is granted, receipt of such agreement and acceptance of such terms to be conclusively presumed by the applicant's use. I acknowledge that I have read and understand the insurance disclosure as described herein. If this is a joint application, the undersigned shall be jointly and severally liable for any and all credit extended from time to time.

X _____ **X** _____
Applicant Signature Date **Co-Applicant Signature** Date

TRANSFER OF BALANCE REQUEST

Upon approval, I wish to transfer my present balance on the credit card account(s) listed below to my new credit card account.

Credit Card Account Number _____ **Amount to be transferred \$** _____

Signature _____

FOR INTERNAL USE ONLY

Visa Account No.		Credit Committee:	
DATE APPROVED	CREDIT LINE	APPROVED BY	

Interest Rates & Interest Charges Visa Credit Card

Annual Percentage Rate (APR) for Purchases	8.90%, 9.90%, 11.90%, 14.90%, 15.90%, or 17.90% Fixed & based on applicant's credit history
APR for Balance Transfers	8.90%, 9.90%, 11.90%, 14.90%, 15.90%, or 17.90% Fixed & based on applicant's credit history
APR for Cash Advances, & Convenience Checks	8.90%, 9.90%, 11.90%, 14.90%, 15.90%, or 17.90% Fixed & based on applicant's credit history
Penalty APR and When It Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date (end of the 25 day grace period) each month. Interest begins to accrue immediately for balance transfers, cash advances, and convenience checks.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$1.50
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard

Fees Visa Credit Card

Annual Fee	NONE
Transaction Fees:	
• Balance Transfer	NONE
• Cash Advances	NONE
• Foreign Transaction	1% of each transaction in U.S. dollars
Penalty Fees:	
• Late Payment	\$25.00
• Returned Payment	\$25.00
• Over-the-Credit Limit	NONE
Other Fees:	
• Credit Life & Disability Insurance	Cost per \$1,000 of Average Daily Balance Single Life Rate: \$0.73; Joint Life Rate: \$1.15; Single Disability Rate: \$1.30.

How We Will Calculate Your Balance: We use a method called "average daily balance" (including new purchases). An explanation of this method is provided in your account agreement. A finance charge will be imposed on Cash Advances, Balance Transfers, and Convenience Checks from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will continue to accrue until the date of payment.

Billing Rights: Information on your rights to dispute transactions and now to exercise those rights is provided in your account agreement.

Right of Offset: In consideration for Birmingham Bloomfield Credit Union to grant your request for a Visa credit card, you understand and consent to a lien on your shares with us (except IRA accounts) and dividends due or to become due to you from us to the extent your owe on any unpaid Credit Card balance.

At the date this application was printed (shown in the lower right-hand corner - this side) the information listed above was accurate. Because rates and terms are subject to change, you may contact us for the current rate information by writing to the business reply address shown on the reverse side or calling 248-647-5958.